



30 April 2018

ASX Market Announcements
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Placement

Emperor Energy Limited has completed a placement of 43.1 million new ordinary EMP shares at \$0.003 (0.3 cents) per share raising a gross amount of \$126,006.

The funds will be used for Reservoir Engineering leading to a scheduled 3rd Quarter 2018 release of a Prospective Resource Statement for Vic/P47 as previously outlined in the March 2018 Quarterly Activities Report.

Vic/P47

Vic/P47 is held 100% by EMP and is located within close proximity of the Kipper Gas Field operated by Esso Australia (ExxonMobil). On 10th August 2017 EMP announced that the outcomes of seismic reprocessing and subsequent analysis completed during 2017 had resulted in a significant increase in the Gas-in-Place Estimate for the Judith Structure within Vic P47.

The **P50 unrisked Gas-in-Place** within the Judith and Judith North structures is estimated at **1.8 Trillion cubic feet (Tcf)** with the **P50 unrisked Gas Recoverable** estimated at **1.17 Tcf**.

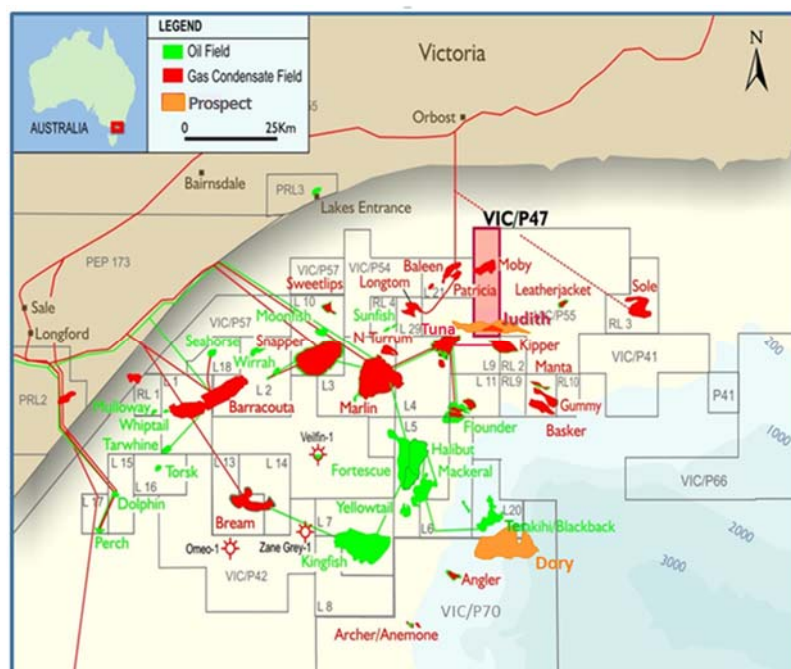


Figure 1: Location of Vic/P47 offshore Gippsland Basin showing permits and oil and gas fields



EMPEROR ENERGY
LIMITED



Figure 2: 2018 Business Schedule for Vic/P47

Reservoir Engineering Commenced

The Company has engaged Consultants 3D-Geo Limited to progress with Reservoir Engineering studies over the Greater Judith Structure. This will involve refining the seismic interpretation and depth mapping across the Judith structure for the four (4) Gas Pay Reservoirs as determined by the recently completed Petrophysical Studies.

Following completion of the mapping, a detailed Static Model will be developed using discreet reservoir characteristics of the four reservoir units leading to recalculation of Gas Volumetrics. A Dynamic Model testing various production scenarios will then be built leading to establishment of Recovery Factors and calculation of Prospective and Contingent Resources.

Prospective Resource Statement Scheduled for Q3 2018

The Company intends to then have a Resource Statement containing a combination of both Contingent and Prospective Resources certified by a respected Industry Resource Certifier and released to the Market in Q3 2018.

Partnership Development

In parallel with this work the Company intends to progress with scoping study costings of Field Development for Gas Production and Delivery with a view to then establishing partnerships during Q4 2018 for the financing, delivery and off-take of gas.

We thank shareholders for their ongoing support and welcome any questions they may have.

Yours faithfully

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