



23 October 2019

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Completion of Unmarketable parcels sale facility

Pursuant to the market announcement on 9 September 2019, Emperor Energy Limited (ASX: EMP) has today completed its unmarketable parcel sale facility for the sale of ordinary shares for holders who hold less than a marketable parcel (defined in the ASX Listing Rules as a parcel of securities with a market value of not less than \$500) (“Less Than Marketable Parcel”) (“Facility”).

This offer applied to shareholders who at 7:00pm (AEST) on 6 September 2019 (“**Record Date**”) were holders of shares in EMP with a market value of less than \$500 based on the issue price of EMP shares trading on ASX of \$0.041 per share on the Record Date (12,195 shares).

EMP is offering this Facility as it provides the following benefits:

- Holders of a Less Than Marketable Parcel have an opportunity to sell their shares without incurring any brokerage or handling costs which, in proportion to the value of their holding, may otherwise render a sale unattractive or uneconomical; and
- The Company’s expenses and administration involved in maintaining shareholdings of less than a marketable parcel is reduced.

As at the Record Date, the Company had approximately 594 shareholders of which approximately 311 hold a Less Than Marketable Parcel of shares that in aggregate represent approximately 0.81% of all issued shares.

The following summary details the elections made by the eligible shareholders:

Election	Holders	Shares
Retain	163	208,581
Charity	3	1,061
Sell	19	45,215
No Response / Sell	114	268,067
Total	299	522,924

The company will sell 314,343 shares, reducing the company’s number of shareholders by 136.



EMPEROR ENERGY
LIMITED

About Emperor Energy

Emperor Energy is a diversified energy company with upstream assets in Australia. The company's strategic asset Vic/P47 in the Gippsland Basin next to the BHP/ExxonMobil Kipper field.

Capital Structure

The company currently has issued capital (as at 23 October 2019) of:

Ordinary fully paid shares	(ASX: EMP)	75,630,927
Options expiring 31 March 2020 (Ex \$0.075)	(ASX: EMPOC)	42,310,165

Yours faithfully

Carl Dumbrell
Company Secretary