



EMPEROR ENERGY
L I M I T E D

1st April 2020

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Market update – 1st April 2020

Emperor Energy (Emperor) is responding to the impacts of the COVID-19 crisis. We are monitoring the situation and will keep the market informed of how this may affect our operations.

Emperor has taken the following steps in line with recommendations from the Australian Government:

1. All non-essential activities have been cancelled or postponed.
2. Emperor will maintain all regulatory obligations including ASX, ASIC, & ATO reporting.
3. We have reviewed our budget and reduced costs across our business. Where possible Emperor will seek relief from contracted costs going forward.
4. The company is preparing to undertake a small capital raise to meet its ongoing cash flow obligations for the next three months.
5. The company is continuing the search for an exploration partner for the Judith Gas Field in Vic/P47
6. The company is continuing to work with APA group and is moving towards the commencement of the Pre-Front End Engineering and Design of the necessary infrastructure to develop the Judith Gas Field.

Completion of 12-Month Term as Director – Malcom King

The Emperor Board wish to thank Malcolm King who concludes a 12-month term as a Director of Emperor Energy today. Malcolm has been a major contributor to the Company during his time as a Director. He will continue to provide his extensive petroleum industry skills, knowledge and experience to Emperor in a consulting capacity focused on our Bass Strait exploration activities along with further business development of Emperor Energy.

The company has lodged Malcolm's final directors interest notice with the ASX.

Options (ASX: EMPOC)

The company confirms that all ASX Listed options with an expiry date of 31 March 2020 (ASX: EMPOC) have now expired. These options will be delisted from the ASX.



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Capital Raising

The company is preparing to complete a small capital raise in order to meet our budget cost projections for the coming three (3) months. Demand for gas in the Australian domestic market is still high. EMP has a significant gas exploration project in the offshore Gippsland Basin near existing infrastructure that accesses the East Coast Gas Market.

This capital raise will provide a fantastic opportunity for shareholders to further invest in Emperor Energy and the Judith Gas Project. Should you have interest in participating in the Capital Raise please contact the company secretary.

Communication with Shareholders

Emperor will maintain ongoing communication with shareholders during the company months, through our web site, ASX reporting, Proactive Investors, interviews, and via email. Please ensure we have your email address.

We thank shareholders and our team for their ongoing support and welcome any questions they may have.

Yours faithfully

Carl Dumbrell

Company Secretary

Ph +61 402 277 282

carl@emperorenergy.com.au



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Corporate Directory

Board of Directors

Carl Dumbrell
Nigel Harvey
Phil McNamara

Company Secretary

Carl Dumbrell

Geological Consultant

Geoff Geary

Exploration / Business Development Consultant

Malcolm King

Registered office & Principle place of business

Level 32, 1 Market Street
Sydney NSW 2000

Mailing Address

GPO Box 5360
Sydney NSW 2001

Auditors

ICP Assurance Services
Suite 1204, 227 Elizabeth Street
Sydney NSW 2000

Lawyers

Hopgood Ganim
Level 27, Allendale Square
77 St Georges Tce, Perth WA 6000

Share Registry

Automic Pty Ltd ACN 152 260 814
Trading as Automic Registry Services
Level 5, 126 Phillip Street
Sydney NSW 2000
Phone: 1300 288 664 Overseas callers: +61 2 9698 5414
Email: hello@automicgroup.com.au

Investor Relations

Six Degrees Group
Level 10, 84 Pitt Street
Sydney NSW 2000

Capital Structure

The company currently has issued capital (as at 31st March 2020) of:

Ordinary fully paid shares	(ASX: EMP)	81,583,467
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EMPEROR ENERGY
LIMITED

Top 20 Shareholders – ASX: EMP

Position	Holder Name	Holding	%
1	Citicorp Nominees Pty Limited	6,921,270	8.48%
2	Scintilla Strategic Investments Limited	5,650,000	6.93%
3	Craig Graeme Chapman	3,406,666	4.18%
4	Sama Zaraah Pty Ltd	3,257,000	3.99%
5	Daniel J Peters	3,064,197	3.76%
6	Bond Street Custodians Limited	2,916,474	3.57%
7	Carl Dumbrell	2,431,391	2.98%
8	The Australian Special Opportunity Fund LP	2,222,223	2.72%
9	Slade Technologies Pty Ltd	1,833,334	2.25%
10	Littlejohn Embrey Engineering Pty Ltd	1,798,973	2.21%
11	Harness Pty Ltd	1,341,667	1.64%
12	H&M Investments Pty Ltd	1,283,502	1.57%
13	Buduci Fond Pty Ltd	1,271,175	1.56%
14	Mr Mark Stephen O'leary	1,200,000	1.47%
15	Mr Nishant Kumar Misra	1,144,445	1.40%
16	Arlam Pty Ltd	1,134,541	1.39%
17	Tomlin Sales Pty Ltd	1,129,386	1.38%
18	Raplon Pty Ltd	1,112,599	1.36%
19	Mr Craig John Pontey	1,111,112	1.36%
20	Philip McNamara	1,071,429	1.31%

Appendix

ASIC – Australian Securities & Investments Commission

ASX – Australian Securities Exchange Limited

ATO – Australian Taxation Office

Bcf – Billion cubic feet

MMcf/d - Million Cubic Feet per Day

Tcf – Trillion Cubic Feet

P50 – P50 is defined as 50% of estimates exceed the P50 estimate

2C - Best estimate of contingent resources