



EMPEROR ENERGY
LIMITED

29 May 2020

ASX Market Announcements
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sirs,

This notice is given by Emperor Energy Limited (**Company**) under Section 708A(5)(e) of the *Corporations Act 2001 (Cth)* (**Corporations Act**).

The Company hereby confirms that:

- (a) it has issued a total of 18,174,044 fully paid ordinary shares (**Shares**) at an issue price of \$0.0275 (2.75 cents) per Share;
- (b) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (c) the Company is providing this notice under paragraph 5(e) of section 708A of the Corporations Act;
- (d) as at the date of this notice the Company, as a disclosing entity under the Corporations Act, has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act as it applies to the Company; and
- (e) as at the date of this announcement, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act.

Additional Disclosures under ASX LR3.10.5A

The Company provides the below additional disclosure in relation to ASX Listing Rules 7.1A4(b) and 3.10.5A following the issue of 18,174,044 fully paid ordinary shares on this day:

- (a) The below outlines the dilution caused by the allotment of 11,970,885 fully paid ordinary shares ('FPOs') under ASX Listing Rule 7.1 and the allotment of 6,203,159, FPO's under ASX Listing Rule 7.1A:
 - Number of FPOs on issue prior to the placement was 81,583,467 FPOs.
 - Number of FPOs on issue post the allotment of FPOs under ASX Listing Rule 7.1 is 93,554,352.
 - Number of FPOs on issue post the allotment of FPOs under ASX Listing Rule 7.1A is 99,757,511 FPOs.
 - Percentage of voting dilution post the issue under ASX Listing Rule 7.1A is 8.0%.



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- (b) The Company issued the relevant shares under ASX Listing Rule 7.1A as it considered that the Issue, was the most cost-efficient and expedient method available to it at the time for raising the funds required by the Company to achieve its objectives, given the funding certainty, investor enquiry and the pricing achieved under the Placement.
- (c) There were no underwriting arrangements for the Issue.
- (d) Fees incurred for the issue in accordance with the ASX listing Rule 7.1A amount to approximately \$19,221.40.

An Appendix 3B relating to the issue of Shares noted above is available on ASX .

This announcement has been authorised for release by the Board of Directors.

Yours faithfully

Carl Dumbrell
Company Secretary