



EMPEROR ENERGY
LIMITED

16 October 2020

ASX Limited
20 Bridge Street
Sydney NSW 2000

SPP closes well supported and raises \$656,000

Key Points

- **Emperor Energy Limited (EMP or the Company) has received firm commitments to raise \$656,000 Raised through the Share Purchase Plan announced on 29 September 2020 and closed on Wednesday 14 October 2020.**
- **The Share Purchase Plan attracted strong demand from existing shareholders and exceeded the Company's expectation of raising a minimum of \$300,000. The Company has elected to accept all commitments from Shareholders**
- **23,428,571 new shares to be issued on Monday 19 October at an Issue Price of \$0.028 per share**
- **The Issue price is calculated at a 10% discount to the 5 Day Volume Weighted Average Price of shares traded prior to closure of the Share Placement Plan (rounded to the nearest one tenth of one cent).**

Share Purchase Plan

Emperor Energy Limited (EMP or the Company) is pleased to announce it has received firm commitments to raise \$656,000 through the issue of 23,428,571 new shares at 2.8 cents per share (The Share Placement Plan) in accordance with ASX Listing Rule 7.2, Exception 5, to Rule 7.1 and 7.1A "Security Purchase Plan"

The Placement was non-brokered and attracted strong demand from existing shareholders who have expressed their continuing support for the Company. The net proceeds of the Placement strengthen the Company's balance sheet and provide important funding to continue the Company's exploration activities.

The Shares will be issued at \$0.028 which is a 10% discount to the volume weighted average price (VWAP) of Emperor Energy's Shares calculated over the last 5 days on which sales of Shares are recorded on the ASX up to and including the Closing Date, rounded down to the nearest one tenth of one cent.

The New Shares will rank equally with existing fully paid shares of the Company.

As far as the Company is aware, no New Shares were issued or agreed to be issued in The Placement to a related party, substantial holder in the Company or otherwise to any person referred to in Listing Rule 10.11.

The Directors of Emperor Energy wish to thank Shareholders for their participation in the Share Purchase Plan as the Company progresses with the Judith Gas Field Project.



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This announcement has been authorised for release to the market by the Board of Directors of Emperor Energy Limited.

Yours faithfully

Carl Dumbrell

Company Secretary

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Corporate Directory

Board of Directors

Carl Dumbrell

Phil McNamara

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Company Secretary

Carl Dumbrell

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Project & Business Development Consultant

Malcolm King

Registered office & Principle place of business

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Auditors

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Share Registry

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