



**EMPEROR ENERGY**  
L I M I T E D

27 January 2021

ASX Market Announcements  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

## **December 2020 Quarterly Activities Report**

### **Highlights**

- Suspension and Extension of Vic/P47 Permit Term
- Share Placement Plan closes well supported and raises \$656,000
- Finalisation of all Payments to Geological Consultants 3D-Geo

### **Extension of Vic/P47 Permit Term**

On 30 December 2020, Emperor Energy Limited (EMP or the Company) announced that the National Offshore Petroleum Titles Regulator (NOPTA) had approved the Company's application to suspend and extend the primary term of the Vic/P47 Exploration Permit by a period of 30 months out to 22 August 2023.

The approval from NOPTA extends the timing for drilling of the Judith 2 Exploration Well by 30 months from February 2021 to August 2023.

Emperor Energy's application for suspension and extension of the Permit Years 1-3 work program commitments was based on 2 factors:

- The imminent availability of new seismic data that will be generated from the Multi Client 3D (MC3D) seismic acquisition that was completed across the Offshore Gippsland Basin in July 2020 by global seismic acquisition and processing company CGG. This survey included the Judith Gas Field in Vic/P47.
- The combined impact of COVID-19 on the petroleum exploration industry.

### **Management Comment**

**Emperor Energy Director Phil McNamara said at the time:** "It is pleasing to see that NOPTA has recognized the volume of work already completed by Emperor Energy towards progressing the exploration of the Judith Gas Field by providing this extension of the Permit Term. The additional time will allow Emperor Energy to accurately assess the new seismic data, further develop planning of the well, and progress securing an Exploration and Development Partner for the project without the threat of a pending Permit Deadline"



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## **Share Placement Plan closes well supported and raises \$656,000**

The Company announced on 16 October 2020 that it had received firm commitments to raise \$656,000 through the issue of 23,428,571 new shares at 2.8 cents per share (The Share Placement Plan) in accordance with ASX Listing Rule 7.2, Exception 5, to Rule 7.1 and 7.1A “Security Purchase Plan”

The Placement was non-brokered and attracted strong demand from existing shareholders who expressed their continuing support for the Company. The net proceeds of the Placement strengthen the Company’s balance sheet and provide important funding to continue the Company’s exploration activities.

The Shares were issued at \$0.028 which was a 10% discount to the volume weighted average price (VWAP) of Emperor Energy’s Shares calculated over the previous 5 days on which sales of Shares were recorded on the ASX up to and including the Closing Date, then rounded down to the nearest one tenth of one cent.

The New Shares rank equally with existing fully paid shares of the Company.

As far as the Company is aware, no New Shares were issued or agreed to be issued in The Placement to a related party, substantial holder in the Company or otherwise to any person referred to in Listing Rule 10.11.

The Directors again wish to thank Shareholders for their participation in the Share Purchase Plan as the Company progresses with the Judith Gas Field Project.

## **Finalisation of all Payments to Geological Consultants 3D-Geo**

The Company announced on 18 January 2021 that the final payment of previously agreed delayed settlement terms with consultants 3D-Geo had been completed via the allocation of a total of 3,500,000 shares at a price of \$0.033 per share to a total value of \$115,500.

This finalizes all payments for detailed geological studies and associated work carried out by 3D-Geo across a three (3) year time frame in relation to the Judith Gas Field located in Exploration Permit Vic/P47 in the offshore Gippsland Basin, Victoria, Australia.

Emperor Energy looks forward to an ongoing technical support relationship with 3D-Geo as work on the Judith Gas Field progresses.

## **Annual General Meeting (AGM)**

The Company’s’ AGM was held virtually on 25 November 2020, with all resolutions passing.



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## Finance

At the end of the quarter, 31 December 2020, the Company's cash balance was \$712,107.

Following shareholder approval at the company's AGM the company settled with creditors issuing 6,982,759 ordinary fully paid shares at \$0.029 (\$202,500). The company also settled its debt with 3D Geo Pty Ltd in January 2021 issuing 3,500,000 ordinary fully paid shares at \$0.033 per share (\$115,500). These transactions strength the company's balance whilst preserving the Company's cash funds.

The company paid \$39,405 to directors and management for the quarter ended 31 December 2020 for administration and exploration expenses.

A summary of the cash flow for the quarter are attached in the Appendix 5B.

## Tenement holding summary

Below is a list of the tenements held by Emperor Energy Limited as of 31 December 2020:

<b>Petroleum Tenement</b>	<b>Location</b>	<b>Beneficial Percentage held</b>
Vic/P47	Victoria	100% / Operator
Backreef Area	Western Australia	100% / Operator

We thank shareholders and our team for their ongoing support and welcome any questions they may have.

This announcement has been authorised for release to the market by the Board of Directors of Emperor Energy Limited

Yours faithfully

**Carl Dumbrell**

**Company Secretary**

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**Corporate Directory**

**Board of Directors**

Carl Dumbrell  
Phil McNamara  
Nigel Harvey

**Company Secretary**

Carl Dumbrell

**Geological Consultant**

Geoff Geary

**Project & Business Development Consultant**

Malcolm King

**Registered office & Principle place of business**

Level 21, 201 Sussex Street  
Sydney NSW 2000

**Mailing Address**

GPO Box 5360  
Sydney NSW 2001

**Auditors**

ICP Assurance Services  
Suite 1204, 227 Elizabeth Street  
Sydney NSW 2000

**Lawyers**

Hopgood Ganim  
Level 27, Allendale Square  
77 St Georges Tce, Perth WA 6000

**Share Registry**

Automic Pty Ltd ACN 152 260 814 Trading as Automic Registry Services  
Level 5, 126 Phillip Street  
Sydney NSW 2000  
Phone: 1300 288 664 Overseas callers: +61 2 9698 5414  
Email: [hello@automicgroup.com.au](mailto:hello@automicgroup.com.au)



**EMPEROR ENERGY**  
LIMITED

**Top 20 Shareholders – ASX: EMP**

<b>Position</b>	<b>Holder Name</b>	<b>Holding</b>	<b>%</b>
1	Citicorp Nominees Pty Limited	8,688,150	6.19%
2	Craig Graeme Chapman	4,285,712	3.05%
3	Scintilla Strategic Investments Limited	4,000,000	2.85%
4	ZLD Holdings Pty Ltd	3,810,701	2.71%
5	Keven Asquith	3,500,000	2.49%
6	Gavin Jeremy Dunhill	3,400,000	2.42%
7	Sama Zaraah Pty Ltd	3,257,000	2.32%
8	Daniel J Peters	3,064,197	2.18%
9	Bond Street Custodians Limited	2,916,474	2.08%
10	Phil McNamara	2,402,300	1.71%
11	H&M Investments Pty Ltd	2,123,143	1.51%
12	Benjamin Pedley	2,000,000	1.42%
13	Slade Technologies Pty Ltd	1,828,334	1.30%
14	Littlejohn Embrey Engineering Pty Ltd	1,798,973	1.28%
15	Buduci Fond Pty Ltd	1,649,746	1.18%
16	Craig Graeme Chapman & Joanne Chapman	1,604,762	1.14%
17	Craig Graeme Chapman & Joanne Chapman	1,604,762	1.14%
18	Malcolm King	1,584,756	1.13%
19	Ronald William Billyard & Fiona Currey	1,464,558	1.04%
20	Pharoth & Kaden San	1,456,512	1.04%