



EMPEROR ENERGY
L I M I T E D

10 February 2022

ASX Market Announcements
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Emperor Energy Finalises Raise

The Company has finalised the capital raise today having received all funds and completed all regulatory requirements to issue the New Shares.

The Company raised \$1,500,000 capital from professional, sophisticated and other exempt investors through the issue of 35.3 million new fully paid ordinary shares in the Company (**New Shares**) at an issue price of \$0.0425 (4.25 cents) per New Share. The company settle creditors via the allocation of 2.84 million new fully paid ordinary shares at an issues price of \$0.0425 (4.25 cents) per share to a total value of \$120,700.

The New Shares have now been issued following receipt of funds. The issue price of 4.25 cents per ordinary share represents a discount of 15% to the Company's 5-day VWAP of 5 cents, and a 15% discount to the last traded price of 5 cents.

The allotment of up to 38.1 million New Shares will be issued within the Company's 15% placement capacity under ASX Listing Rule 7.1 and additional 10% placement capacity under ASX Listing Rule 7.1A. The New Shares will rank equally with existing fully paid shares of the Company.

As far as the Company is aware, no New Shares were issued or agreed to be issued in The Placement to a related party, substantial holder in the Company or otherwise to any person referred to in Listing Rule 10.11.

This announcement has been authorised for release to the market by the Board of Directors of Emperor Energy Limited.

Yours faithfully

Carl Dumbrell

Company Secretary

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