



10th August 2023
ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Re: Addendum to June 2023 Quarterly Activities Report and Appendix 5B

In response to an enquiry from the ASX dated 2nd August 2023 requesting additional information in relation to the Emperor Energy Quarterly Report released on 28th July 2023, Emperor Energy now provides the following response.

1. As outlined in our June 2023 Quarterly report, Emperor Energy continued work on the Judith-2 Well Environmental Plan in preparation for submission to NOPSEMA. This also involved continuation of the extensive Stakeholder Consultation process now required by NOPSEMA.

Emperor Energy also commissioned two independent technical studies in response to technical questions that have been raised by potential Farm in Partners to the Judith Gas Field in Exploration Permit Vic/P47.

The first study is focused on further reassessing the Judith-1 Well Petrophysics to provide an additional independent analysis that should better define movable gas from the original well logs. In addition, the study will use a different technique to recalculate the porosities and permeabilities of the gas bearing formations.

The second study is focused on improving the direct tie or correlation between the assessed columns of movable gas and the strong seismic AVO responses being seen across the Judith Gas Field. This will provide a further increase in confidence that the AVO responses being seen are indicative of movable gas throughout the greater Judith Gas Field structure. Both studies are progressing with the results projected to be available in August / September 2023.

Emperor Energy incurred Exploration Costs related to the above activities of \$120,490 during the quarter.

2. Emperor Energy did not acquire or dispose, farm in or farm out, or incur any change any beneficial interest in any petroleum tenements during the quarter.

This announcement has been authorised for release to the market by the Board of Directors of Emperor Energy Limited.

Yours faithfully

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Company Secretary

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