



EMPEROR ENERGY
L I M I T E D

31 October 2023

ASX Market Announcements
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Emperor Energy Completes Capital Raise

The Company has raised \$300,000 capital from professional, sophisticated and other exempt investors through the issue of 37.5 million new fully paid ordinary shares in the Company (**New Shares**) at an issue price of \$0.008 per New Share.

The New Shares will be issued on or around 7 November 2023 subject to receipt of funds.

The issue price of \$0.008 per ordinary share represents a discount of 27% to the Company's 5-day VWAP of 1.1 cents, and a 20% discount to the last traded price of 1 cent.

The allotment of up to 37.5 million New Shares will be issued within the Company's 15% placement capacity under ASX Listing Rule 7.1. The New Shares will rank equally with existing fully paid shares of the Company.

The Company will also seek shareholder approval at the Company AGM on Thursday 30 November 2023 to approve a further placement of \$50,000 from company directors participating in the raise at an issue price of \$0.008 per New Share.

The funds will be used for ongoing exploration and corporate activities.

This announcement has been authorised for release to the market by the Board of Directors of Emperor Energy Limited.

Yours faithfully

Carl Dumbrell

Company Secretary

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