



**EMPEROR ENERGY**  
LIMITED

30<sup>th</sup> May 2024

ASX Market Announcements  
ASX Limited, 20 Bridge Street  
Sydney NSW 2000

## **Extension of Completion Date for Acquisition of Great Caesar Gold Mining Leases**

Emperor Energy Limited (ASX:EMP) (**Emperor Energy**) wishes to advise that it has executed an agreement with the vendor to extend the completion date for acquisition of the Great Caesar Mining Leases till 28<sup>th</sup> June 2024.

The extension of the completion date of the acquisition provides the additional time required to complete the mining lease transfer approval process with the Queensland Government Department of Resources and secure exploration program approval.

Emperor Energy had previously advised on 16<sup>th</sup> October 2023 that it had executed an Asset Sale and Purchase Agreement to acquire the three (3) Great Caesar Mining Leases, with a total area of 128 Hectares, located between Townsville and Charters Towers City in North Queensland, Australia.

As part of its due diligence for acquisition of the Mining Leases, Emperor Energy has carried out an extensive soil testing and rock sampling program across the mining leases. The results of this work are very positive and were released in an announcement on 9<sup>th</sup> April 2024.

Emperor Energy's intention is to complete the acquisition of the Mining Leases and then progress an exploration program through the second half of 2024 to establish a JORC compliant resource.

Emperor Energy considers that subject to a successful exploration campaign this project provides an opportunity to deliver early cash flow to the company through contracted open pit mining and processing as it simultaneously continues with its flagship Judith Gas Field Project in the offshore Gippsland Basin, Victoria.

On 15th April 2024, Emperor Energy advised of its intentions to establish a 50/50 Joint Venture Agreement with a London based unlisted Company for the initial purchase and then exploration of the Great Caesar Mining Leases.

Emperor Energy is confident that the acquisition of the Mining Leases and finalisation of Joint Venture Arrangements with the London Company will be completed prior to 28<sup>th</sup> June 2024.

This announcement has been authorised for release to the market by the Board of Directors of Emperor Energy Limited.

Yours faithfully

**Carl Dumbrell**

**Company Secretary**

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