



EMPEROR ENERGY
L I M I T E D

30 September 2024

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Completion of Tranche 1 – Institutional Placement

Emperor Energy Limited (EMP) is pleased to confirm that Tranche 1 of the \$1.25 million Institutional Placement arranged by its Strategic Financial Advisor, Argonaut, as announced on 23rd September has now been completed as follows:

Tranche 1 has issued approximately 62.0 million New Shares to raise approximately \$0.43 million within the Company's available placement capacity pursuant to ASX Listing Rules 7.1 and 7.1A ('Tranche 1').

Tranche 2 is fully subscribed and the Company will issue approximately 127.3 million New Shares at \$0.007 to raise approximately \$0.81 million subject to shareholder approval to be sought at an Annual General Meeting ('AGM') expected to be held on or around early November 2024.

Emperor Energy welcomes the suite of three institutional Investors **Nero Resource Fund**, **Perennial Value Management** and **Regal Funds Management** that will become substantial shareholders of the Company (post the approval of the second tranche of the placement at the AGM).

The proceeds of the placement will be applied to advancing the Judith Gas Field Project and for working capital purposes.

This announcement is authorised for release to the market by the Board of Directors of Emperor Energy Limited.

Yours faithfully

Carl Dumbrell
Company Secretary