



EMPEROR ENERGY
L I M I T E D

9 October 2024

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Institutional Placement

Emperor Energy Limited (EMP) is pleased to provide further information on the placement finalised on 30 September 2024.

1. EMP issued 50,224,258 fully paid New Shares under Listing Rule 7.1;
2. EMP issued 12,811,500 fully paid New Shares under Listing Rule 7.1A;
3. The issue price of \$0.007 per ordinary share represents a discount of 12.5% to Emperor Energy last close price (18 September 2024) of \$0.008 and a 22.3% discount to the 15-VWAP of \$0.009 per share.

Tranche 2 is fully subscribed and the Company will issue approximately 127.3 million New Shares at \$0.007 to raise approximately \$0.81 million subject to shareholder approval to be sought at an Annual General Meeting ('AGM') expected to be held on 7 November 2024.

Emperor Energy welcomes the suite of three institutional Investors **Nero Resource Fund, Perennial Value Management** and **Regal Funds Management** that will become substantial shareholders of the Company (post the approval of the second tranche of the placement at the AGM).

The proceeds of the placement will be applied to advancing the Judith Gas Field Project and for working capital purposes.

This announcement is authorised for release to the market by the Board of Directors of Emperor Energy Limited.

Yours faithfully

Carl Dumbrell
Company Secretary